

For Immediate Release

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Houston Car Auction Consigns 239 Cars from a Private Collector

Leake Auction Company partners with Coys of London for the Expanded Auction

TULSA, Okla. (July 16, 2009) — Leake Auction Company announced the expansion of their Houston auction to a two-day sale. The expansion was necessary due to a new partnership with Coys of London. The individual owner of the collection approached Coys for assistance because the collection consists of many European cars. Coys immediately contacted Leake Auction Company because of Leake's auction presence in Texas. Leake and Coys have formed a joint partnership to conduct the sale of this great collection.

"Our relationship with Coys goes back over 25 years, so we were honored and thrilled when Coys approached us to partner with them," stated Richard Sevenoaks, president of Leake Auction Company. They have set the precedent for auctions in Europe with their exclusive listings of historic and high-end luxury cars. We definitely feel that this is an opportunity for us to penetrate the European market and reach new buyers. It will be a great test of our online bidding system too."

The collection includes a terrific variety of cars, such as Bentley, Ferrari, Jaguar, Maserati, Mercedes-Benz, and Rolls-Royce. 200 cars will sell at No Reserve. A small sample of some of the No Reserve cars that will be auctioned include: a 1984 Aston Martin Lagonda Sedan, 1952 Bentley MK VI Sedan, 1981 Ferrari 400i Coupe, 1958 Jaguar XK 150 Coupe, 1961 Jaguar Cougar Race Car, 1985 Lamborghini Jalpa P 350 GT, 1972 Maserati Indy 4700 Deportivo, 1937 MG TA Roadster, 1958 Porsche 356 Coupe, 1958 Rolls-Royce Silver Wraith Limousine with James Young coachwork, 1963 Rolls-Royce Silver Cloud III, 1973 Rolls-Royce Corniche Convertible,

"This is the most significant group of European collector cars offered in Texas," continued Sevenoaks. We are excited to present this collection in Houston. Due to the size of the Reliant Center, this is the perfect venue to auction this collection of cars."

Coys' director Douglas Jamieson says, "For a number of years we have been exploring the possibility of opening up a US operation to complement our international operations with Coys Europe and Coys Italia which are fully developed. The consignment of such a substantial no reserve collection of predominantly European historic cars gives us great impetus and energy and we look forward to further sales in the USA alongside our joint venture partners Leake Auction Company."

The annual Houston Leake Collector Car Show and Auction will take place September 19-20 in the Reliant Center. Admission is \$10 for adults and \$5 for children. Doors open at 9am daily. 500 cars are anticipated.

Leake Auction Company was established in 1964 as one of the first car auctions in the country. More than 40 years later the auction company has sold more than 31,000 cars. Leake Auction Company currently operates auctions in Tulsa, Oklahoma City, Dallas, Houston and San Antonio.

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