

**For Immediate Release**

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**Leake Auction's Sales Top \$3.9 Million during Oklahoma City Auction**

Tulsa, OK (February 23, 2009) – Leake Auction Company boasted sales of \$3.9 million dollars at their Oklahoma City Collector Car auction held on February 19<sup>th</sup> and 20<sup>th</sup>. The auction was held this past weekend in the Cox Pavilion on the Oklahoma State Fair Park grounds. Total bids exceeded \$6.3 million. The top selling car was a 1957 Cadillac Eldorado Biarritz Convertible selling for \$137,500.

Car enthusiasts gathered to set their eyes on a collection of cars, including Cadillacs, Corvettes, Camaros, Thunderbirds, Mustangs, Challengers and other vintage, collector, muscle and specialty vehicles. A total of 240 cars were sold during the two day auction, with a 65 percent sales rate.

“This was a very successful auction,” stated Richard Sevenoaks, president of Leake Auction Company. “Thousands attended our auction. Our sales percentage rate was extremely solid at 65 percent. Some auction houses have seen decreases in sales, while we continue to increase our sales. Car collecting is still a strong market, and we are extremely pleased that our auctions continue to thrive.”

This was the first Leake auction that allowed people to watch the auction live through an internet stream. “We have really focused on reaching out to more people through the internet,” commented Sevenoaks. “In the past year, we have seen a dramatic increase in online and phone bidding. The demand is there, and we are stepping up to meet this demand. We must stay on top of the latest technology in order to maintain our prominent presence in the car auction industry.”

Chrysler president Olivier Francois donated his 2009 Chrysler 300 to the non-profit organization, Stars for a Cause. During the Golden Globes, the Chrysler was on the red carpet for hundreds of celebrities to sign. Stars for a Cause coordinated the auction of the car with Leake Auction Company. The car sold for \$100,000 and Leake donated the buyer's premium of \$10,000 to the American Red Cross. Another \$2,400 was collected from the audience. As a result of the Chrysler's sale, the Red Cross will receive \$112,400 for their relief efforts in Haiti. Federal Express Auto Transport donated delivery of the car to the buyers.

All of the auction's results are available online at [www.Leakecar.com](http://www.Leakecar.com). Leake Auction Company was established in 1964 as one of the first car auctions in the country. More than 40 years later the auction company has sold over 32,000 cars and currently operates auctions in Tulsa, Oklahoma City, Dallas, Houston and San Antonio.

For more information about the Oklahoma City sale, or other Leake car auctions, visit the Web site at [www.LeakeCar.com](http://www.LeakeCar.com) or call (918) 254-7077.

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